

Directorate: Business Strategy & Support**Division: Economic Development and Spatial Unit**

Priority	Progress RAG
1. Business Growth	Green
2. Strategy and Partnerships	Green
3. Infrastructure and Housing	Green
<p>Key Achievements:</p> <ul style="list-style-type: none"> • Secured £60m from the Regional Growth fund to support direct financial support to SMEs in East Kent (£40m) and Thames Gateway (£20m). Secured £1m Growth Fund support for the Romney Marsh which will offer loans to start up and SMEs • Completed the two-year High Growth Kent project which has created 413 jobs and raised £39.8m investment • Launched a £4.5m capital fund programme to develop flexible workspace to support SME growth in Kent. A good pipeline of project is developing. • Commissioned generic business support programme in Canterbury and via Expansion East Kent. Pilot programmes agreed in principle for West Kent, Ashford and Maidstone. Commissioning a package for North Kent in support or TIGER programme • 4 sector conversation events held covering Advanced Manufacturing and Engineering, Digital, Construction and Tourism and Hospitality involving 480 delegates over the four events • LAMS launched in Tunbridge Wells and Gravesham • 426 homes returned to occupied use as part of the No Use Empty Initiative. The loan scheme; now Kent Wide has awarded loans totalling £7m which have levered in £13m additional investment • Kent and Medway Broadband Delivery project contract was awarded in March to BT. Project teams are already in place and in the process of developing a detailed implementation plan.. • Cyclopark was formally opened by the Minister for Sport at the end of May 2013, 350 events have been delivered to date catering for between 15 and 300 people the park has attracted some 100,000 visitors. • Successfully procured and started the roll out of the 'Grow for It: East Kent' campaign which included the development of a website and distribution of several editions of a newsletter; a launch in Dover to 300+ local businesses; a London Launch to promote life sciences and the Expansion East Kent funding; a start up bus provided at a number of destinations across the area; support to the digital conversation run as a precursor to 'GEEK' event in Margate; and the KCC-organised tourism conference in March. A programme for 2013/14 is being planned. • Good engagement with BAB and key county partnerships. 	

KEY PERFORMANCE AND ACTIVITY INDICATORS			
Ref	PERFORMANCE INDICATOR	Floor Performance Standard	2012-13 Performance
	Agreed targets for Locate in Kent:		
1	Annually, over the period 2010/11 to 2012/13 to create 3,100 gross jobs ¹	3,100	2,864
2	Percentage of total gross jobs ¹ created that are professional or management positions, or jobs in knowledge based industries	45%	47%
3	Percentage of total gross jobs ¹ created that are in high value growth sectors.	50%	83%
4	Percentage of total gross jobs created ¹ that are located in Ashford, Thames Gateway in North Kent, coastal East Kent.	75%	60%
5	Percentage of total gross jobs ¹ that are created by company expansions within Kent.	20%	77%
6	Percentage of total gross jobs ¹ that are created by relocations and expansions into Kent.	10%	7%
7	Percentage of projects that are international projects relocating or expanding in Kent from outside of the UK.	28%	25%
8	At least 90% of successes will agree that LiK's assistance was either critical, quite important, or helpful	90%	85%
	Agreed Targets for Visit Kent		
9	Run an effective visitor economy partnership monitored by the VK Board, and measured by the retention of the current level of investors (85)	85	95
10	Annually create £10m worth of income into the economy through marketing campaigns such as Kent Contemporary, My Kent, PR and trade and cumulatively £30m over the three-year SLA period	£10m	£27m (over 2 years)
11	Engage with 20,000 Kent residents through Big Day Out / Big Weekend Out and 10,000 through Cross channel Cross Channel Big Day Out	30,000	82,000 ballot applications
	Other indicators		
12	Number of long term empty properties brought back into use in Kent	200	456
13	Percentage of developer contributions delivered against target (Sites under 500 units)	80%	90.7%

The overall jobs target has been affected by slower conversion of projects due to the impact of the recession and delays in decisions whilst companies apply to the Expansion East Kent and TIGER finance schemes.

¹ Total gross jobs include gross jobs created, gross jobs safeguarded and indirect jobs.